

Template 8-26-20

For the 19-20 and 20-21 school years, the "voter-approval" (rollback) rate would be:

		HB 3	
		2019-20	2020-21
(1) Tier I Compressed Tax Rate		0.9300	
(2) Plus: Greater of (A) or (B):			
(A) 2018-19 M&O Adopted Rate	1.0600		
Less: \$1.00	1.0000		
Less: 2019-20 # of Copper Pennies Compressed	0.0000		
	0.0600		
(B) \$0.04	0.0400		0.0600
(3) Maximum M&O Rate Without TRE		0.9300	
(4) Plus Debt Rate		0.3300	
(5) Total Maximum Rate Without TRE (#3 + #4)		1.3200	

beginning with 20-21; see methodology to right of 24-25			
HB 3		2020-21 Current Law Continued	
2020-21		2021-22	
	0.9164		0.9030
		< WARNING >	
		Beginning 20-21, TEA is going to calculate your 'official' Tier I compressed rate in early August - It may not be the same as what is calculated here (see Release 15 Notes).	
0.0600		0.0600	
0.0000		0.0000	
0.0600		0.0600	
0.0500	0.0600	0.0500	0.0600
	0.9764		0.9630
	0.3300		0.0000
	1.3064		0.9630

NOTE: If the board does not unanimously adopt the rate shown in (3) above for the 20-21 school year the \$.05 shown in (2)(B) above will revert to \$.04....so was it adopted unanimously by the board?

Y change to N if not adopted unanimously in 20-21

Beginning with 21-22 and under current law, the \$.05 shown in (2)(B) above is permanent and therefore

	HB 3	2020-21 Current Law Continued
	2020-21	2021-22
FY: Total Max Rate With TRE Approval:		
(6) Maximum M&O rate would be: (#1 + \$.17)	\$1.0864	\$1.0730
(7) Total Maximum Rate With TRE approval would be: (#6 + #4)	\$1.4164	\$1.0730

SEE WARNING ABOVE: Because HB 3 mandates that all Tier I compressed tax rates be within 90% or than 10% different than any other rate) and because Comptroller property value data will not be available tax rate now that we have switched to using current-year values, TEA is going to use July 25th CAD your Tier I compressed rate. Since your max TRE rate is simply your Tier I compressed rate + \$.17, the 'official' max rates. The 'official' rates will be the Tier I compressed rate TEA calculates + \$.17, until after TEA calculates it, reportedly sometime in the late July/early August timeframe.

District Name: GROOM ISD
 County-District No.: 033-901
 Run Date: 7-Sep-20

Release 3 7/30/20

1	20190-20 Tier I State Aid	821,774
2	20190-20 Tier II State Aid	75,831
3	20190-20 M&O Tax Collections, Net of Recapture	798000
4	20190-20 Net Total State/Local Revenue	1,695,605
5	20190-20 ADA	147,075
6	20190-20 Net Total State/Local Revenue per ADA (Line 5 / Line 6)	11,528,848
7	2020-21 ADA	137,000
8	2020-21 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7)	1,579,452
9	2020-21 Tier I Local Share Requirement (Includes Tier I recapture)	1,034,955
10	2020-21 Tier I Levy Required for Local Share	1,056,076
11	2020-21 Tier I State Aid	813,813
12	2020-21 Balance Needed in Order to Maintain 20190-20 Revenue Level	0
13	2020-21 Tier II Golden Penny DTR Needed to Fund Remaining Balance	0.0000
14	2020-21 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed	58,193
15	2020-21 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed	0.0516
16	2020-21 Tier II Golden Penny State/Local Revenue @ Maximum Collections	0
17	2020-21 Tier II Golden Penny Local Share (LR)	0
18	2020-21 M&O Levy Needed for Tier II Golden Penny Local Share (LR)	0
19	2020-21 Tier II Golden Penny State Aid @ Max DTR Allowed	0
20	2020-21 Remaining Balance Needed (Line 12 - Line 17 - Line 19)	0
21	2020-21 Tier II Copper Penny DTR Needed to Fund Remaining Balance	0.0000
22	2020-21 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed	0
23	2020-21 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed	0.0000
24	2020-21 Tier II Copper Penny State/Local Revenue @ Maximum Collections	0
25	2020-21 Tier II Golden Penny Local Share (LR)	0
26	2020-21 Tier II Recapture	0
27	2020-21 M&O Levy Needed for Tier II Copper Penny Level	0
28	2020-21 Tier II Copper Penny State Aid @ Max DTR Allowed	0
29	2020-21 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)	0
30	2020-21 Levy Needed for Remaining Balance	0
32	2020-21 Local Share of IFA for a Lease-Purchase	0
33	2020-21 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0

Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	0.99000	0.33000	1.32000	12,137	6,103
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.96316	0.31688	1.28003	15,791	4,492
Proposed Rate	0.97640	0.33000	1.30640	14,205	6,612

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements